

Anticipation Interview

Write a goal you have for your future. It could be related to something you want, your career, your family or anything that you're interested in achieving in the future. Then complete the rest of the activity.

My future goal is to _____.

I plan to achieve this goal on or before this date: _____ (month) _____ (day), 20 ____.

Some important, short-term steps I need to take to achieve my goal are:

1. _____
_____.
2. _____
_____.
3. _____
_____.
4. _____
_____.

Interview two other students and ask them to describe their goals. Ask them to explain (in detail) how they plan to achieve their goal. Ask questions regarding their plans and steps to work toward their goal. Offer advice or other important steps they may not have considered.

Student #1 Goal:

Student #2 Goal:

Question: In the next lesson you are going to learn about savings and budgeting. Why do you think you are being asked questions about your goals? How do you think your goal relates to savings and budgeting your money?

Monthly Future Budget-1

Review the typical expenses from below. Based on your future goals decide which expenses will likely pertain to you. Add expenses to the lists that you feel should be included. Transfer your expense categories onto the appropriate place on the Monthly Future Budget Sheet.

<p>Monthly Expenses</p> <p>These are the typical expenses you might have in a given month. These are usually fixed expenses (the amount does not change too drastically)</p>	<p>Weekly Expenses</p> <p>These are the typical expenses you might have in a given week. These are usually variable expenses (the amount may change from week to week)</p>	<p>Education Expenses</p> <p>These are the typical expenses you might incur if you continue your education after high school.</p>	<p>Other Common Expenses</p> <p>The following expenses could vary greatly between individuals. Consider how often (weekly, monthly, school year, yearly etc.) these expenses will occur for you.</p>
<ul style="list-style-type: none"> • Housing • Phone • Cable • Internet • Utilities (electricity, gas, water, sewer) • Insurance (Auto, Health, Home) • Auto Payment • Debt Payment 	<ul style="list-style-type: none"> • Groceries • Fuel • Transportation 	<ul style="list-style-type: none"> • Tuition • Books • Meal Plan • Housing • Transportation 	<ul style="list-style-type: none"> • Charitable Donations • Gifts • Clothes • Entertainment • Vacations • Eating out • Savings • Health • Beauty • Electronics

Name:

Date:

PD:

Simulation: Monthly Future Budget

Directions: Using the Internet and interviews with adults, friends and family, research the estimated cost for you to live on your own for one month after high school. Fill in your expenses in the chart below.

Expenses	Amount in \$	Paid Monthly	Sub-Totals
Weekly expenses: Fill in the types of expenses you would incur in a typical week based on your future plans after high school. Fill in the corresponding amount and then multiply all weekly expenses times four as there are 4 weeks in a month.			
Other-Unplanned expenses	\$10	X 4	
		X 4	
		X 4	
		X 4	
		X 4	
		X 4	
		X 4	
		X 4	
		X 4	
		X 4	
		X 4	
		X 4	
		X 4	
		X 4	
		X 4	
		X 4	
		X 4	
		X 4	
		X 4	
Monthly Expenses: Fill in the types of expenses you would incur in a typical month based on your future plans after high school. Fill in the corresponding amount and then multiply all monthly expenses times one as this is a monthly budget.			
Other- Unplanned expenses	\$30	x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
		x1	
School Expenses: Fill in the types of expenses you would incur based on your educational plans after completing high school. Fill in the corresponding amount and then divide all educational expenses by ten as you typically attend school for ten months.			
		/10	
		/10	
		/10	
		/10	
		/10	
		/10	
Yearly Expenses: Fill in the types of expenses you would incur only a few times a year. Fill in the corresponding amount and then divide the expense by 12 so as to distribute it as a monthly expense.			
		/12	
		/12	
		/12	





TMS Total
Monthly
Spending

Savings and Budgeting

Discussion Questions and Written Response

1. Share the results of your *Simulation: Monthly Future Budget*. Which expenses were surprising to you? How much money would you need every month to maintain the lifestyle that you want?
2. Consider and discuss the role of savings and charitable giving in a budget. What is a reason someone would want to include savings in a budget? What is a reason someone would consider charitable giving, or donating a portion of his/her money to a charitable cause?
3. **DISCUSS:** Do you think establishing and maintaining a budget important? What are some (2-3) benefits of effective saving and budgeting? What are the disadvantages? When do you feel it would be most important to start to establish and maintain a budget? Do you feel this is a practice you would realistically carry out? If so to what extent (how often, how thoroughly, through what means)? If not why not?