

CREATE CITY Business License

CREATE Class: _____ Date: _____

Name: _____

Type of Business – Circle One: Sole Proprietorship Business Partnership

Proposed Name of Business: _____

Type of Business (food, craft, etc.): _____

Item or Items you will be responsible for bringing and selling:

*****All prices listed below are in CREATE CITY money.*****

Business License Fee: \$3.00 – If you need to change your business name at any time during the game, you must apply for a new business license.

My signature serves to acknowledge that I understand the responsibility involved in owning and operating a CREATE CITY business.

I understand that I must pay \$5.00 each week for rent on my store space, overhead expenses to be determined by Mrs. Jones

based on how much it costs to make my product (see below), and income tax in the amount of 10% rounded up to the nearest dollar.

If I make over \$100.00 on any business day, my tax will increase to 20%.

I understand that I must keep up with how much it costs to make my products each week and I will be assessed overhead expenses based on these amounts spent:

(\$0-\$20 in US dollars) = \$3.00 overhead

(\$21-\$40 in US dollars) = \$6.00 overhead

(\$41-\$60 in US dollars) = \$9.00 overhead

(\$60+ in US dollars) = \$12.00 overhead

Parents – Please make sure your child is not spending more than you can afford. Also, please help them to keep up with the costs of purchasing the items for their products.

I promise to do business in a way that reflects favorably upon myself as a business owner and as a member of the DMS & CREATE Community.

Student's Signature: _____

Parent's Signature: _____