Budgeting Group Activity (Follow Up Activity from Mrs. Greer’s Presentation)

MCj03260820000[1]

Work with your partner to build a budget for your upcoming Summer Vacation. The two of you will go on a trip together for 4 nights and 5 days. You can go anywhere you choose. Answer the questions below and then use your Microsoft Excel spreadsheet to build the budget. Use the resource listing to help you with cost estimates. You may use expedia.com, orbitz.com, hotwire.com to help you find travel information.

Trip Guidelines:

* Your trip cannot exceed $3500.00 per person
* Choose proper transportation (car, airplane, rental car, etc)
* Select appropriate sleeping accommodations (hotel, cabin)
* Include money for shopping and activities (movies, events, games, etc)
* Plan at least three activities to do while you are on your trip
* Plan on three meals per day

Step 1 – Plan your Trip by answering the following questions.

1. Where are you going on your trip?
2. How much will your accommodations (hotel, camping, etc) cost per night?
3. Will you drive or take a plane?
   1. How much will the plane cost?
   2. Or how much will the gas cost there and back?
4. What activities will we plan to do while we are on our trip?
5. How much spending money do we need to bring?
6. What is the total cost of the trip?
7. Have we saved enough to go on our trip?
8. How much should you save each month to start a monthly savings plan to take your vacation?

Step 2 – Enter your expenses on your excel spreadsheet.

\*Same type of budget spreadsheet you filled out with Mrs. Greer\*

Group Activity Discussion Questions (Answer these by talking with your partner):

1. How much will the trip cost?
2. Can you afford to take the trip?
3. What can you cut out to be able to go?
4. Did you change your trip to make your budget work?
5. How can you save more to be able to go?
6. Did you save any money for other bills when you return from your trip?
7. Will you have money to cover the un-intended consequences (flat tire, lose of luggage, or something that could happen while away)?